

Over 20 years ago, Avadis launched a private equity investment programme specifically for Swiss employee benefits institutions.

Private Equity World XVII is the eighteenth investment group featured in this programme.

The investment groups offer access to a globally diversified portfolio with a focus on quality. Its investment strategy is based on mid-market buyouts as a core strategy and venture capital as a growth driver. Secondaries and co-investments complement the portfolio.

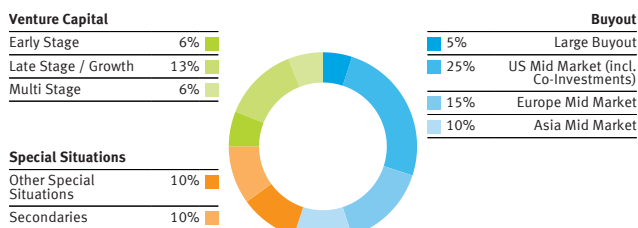
Features

First closing	02/09/2024
Final closing	29/08/2025
Investment universe	Units in target funds (limited partnerships) with unlisted companies. No direct investments.
Target portfolio	10-30 target funds (100-600 investments)
Target allocation	30-80% buyout, of which 5-15% co-investments 10-45% venture capital 15-50% special situations, of which 5-25% secondaries
Regions	35-80% North America 15-70% Europe 5-25% Asia
Investment limits for target funds	Maximum 15% per target fund
Investors	Registered Swiss employee benefits institutions pursuant to BVG
Performance target	Higher return than listed shares
Term	12 to 16 years
Financial year	01.11.-31.10.
ISIN/valor	CH1322072989, 132207298
Price published by	SIX, Bloomberg

Fees (ex ante p.a.)

At investment group level: Years 1 to 3, 0.52% of the total of the underlying commitments. Years 4 to 6, 0.50%. From year 7 onwards, the calculation is based on the lower of the net asset value or the capital commitment.

Illustrative target allocation



Handling

Call procedure for commitments	In tranches as required
Payment currency	USD
Distributions	Regular distributions of realised gains from IPOs, company sales or interest income
Reference currency	CHF
Currency hedge	none
Issue and redemption of shares	Exclusively by Avadis in the case of capital calls and distributions
Initial issue price	CHF 1,000 per share, fractions rounded to 4 decimal places
Unit valuation	Monthly net asset value provided by account-holding bank

Organisation

Legal form	Investment group that is part of an investment foundation
Management/ Distribution	Avadis Vorsorge AG
Asset managers	Portfolio Advisors, Darien CT, USA
Account-holding bank	Bank Lombard Odier & Co SA, Geneva
Audit	PricewaterhouseCoopers, Zurich

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