
Treatment of Children's Assets

Legal situation

The treatment of children's assets is governed by the Swiss Civil Code (Art. 318–327).

Parental care also includes the right and duty to manage children's assets and conserve their value. Consequently, parents may not use their children's assets for their own purposes.

Opening a custodian account

The application documents must be completed in the name of the child and require the signature of at least one parent. A photocopy of the child's passport or an extract from the family register must be enclosed with the documents. The signing parent shall also enclose a certified copy of his/her passport.

Withdrawals

Withdrawals may exclusively be made to an account held by the child. Transfers to accounts other than that held by the child require the consent of the guardianship authority.

Legal age

Once the child attains full age, the assets are at the sole disposal of the child. One month before the 18th birthday, we shall write to any respective children to inform them of this fact.