

# Important information for investors

This document contains important information for investors about this collective investment scheme. It does not comprise marketing material. This information is prescribed by law in order to explain to you the nature of this collective investment scheme and the risks of an investment. We recommend you to read this document in order to be able to make an informed investment decision.

**Avadis Vermögensbildung SICAV - Bonds strategy**  
 A subfund of Avadis Vermögensbildung SICAV (ISIN: CH0032831577)  
 Fund management: Lombard Odier Asset Management (Switzerland) SA

## Investment objectives and investment policy

The bonds strategy comprises an umbrella fund consisting exclusively of institutional target funds. The target funds and their weighting are shown in the annual report. On a consolidated basis, the strategy invests indirectly a minimum of 66% in bonds, a maximum of 33% in money market instruments and a maximum of 10% in equities after the deduction of liquid assets.

For cost and diversification reasons, Avadis Asset Growth invests in target funds of the Avadis investment platform whenever possible. These comprise institutional funds launched for retirement provision institutions. Should a suitable target fund for the investment category not be available on the platform, the target fund is selected according to the best-in-class approach.

The objective is for investors to be able to participate in long-term global economic growth with a broadly diversified, risk-controlled portfolio by investing in debt securities.

The strategy fund largely pursues an indexed approach. The risk profile of the portfolio is kept constant by regularly resetting the original weighting of the investments (rebalancing).

The strategy fund offers the investor the following further important features:

- Investors can buy and sell the strategy fund each month
- Earnings are distributed to the investors annually and reinvested immediately
- Transaction costs incurred on the purchase and sale of the underlying institutional target funds are charged to the fund assets and therefore lower the return.
- Recommendation: This collective investment scheme may not be suitable for investors wishing to withdraw their money again within a period of three years.

## Risk and return profile



The above indicator illustrates the risk and return properties of the funds. Based on its value fluctuations over the last five years, the fund is allocated to the above category.

The risk category can vary over time. The lowest category does not represent a risk-free investment.

Past performance is no guarantee of future development.

The fund does not offer any guaranteed return and measures to protect the investments.

The fund largely entails interest, credit and value fluctuation risks.

The value of the fund can additionally be influenced by the following factors:

- The fund invests indirectly in debenture bonds that are exposed to the risk that the debtor is unable to meet its payment obligations.
- The fund invests in readily tradable assets. However, it is not possible to rule out the risk that in certain extreme situations the tradability of these assets might be restricted. It could be in such situations that the assets can only be sold at a loss, which would result in an impairment of the fund's value.

## Charges

The following costs apply to the administration, distribution and marketing of the fund. They are charged to the returns and therefore lower the performance of the fund.

### Costs borne by the investors

|                       |      |
|-----------------------|------|
| Issuing commission    | none |
| Redemption commission | none |
| Conversion fee        | none |

This comprises the highest percentage that can be deducted from the subscription amount of the investor.

### Costs charged to the fund assets in the course of the year

|                 |       |
|-----------------|-------|
| Operating costs | 0.56% |
|-----------------|-------|

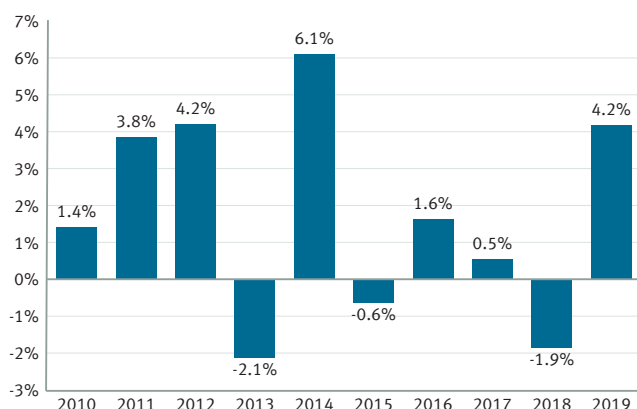
### Costs charged to the fund assets under certain conditions

|                 |      |
|-----------------|------|
| Performance fee | none |
|-----------------|------|

The running costs are calculated at the end of the financial year. The amount may vary from year to year. They do not include transaction costs incurred on the purchase and sale of the underlying institutional target funds.

Please consult the fund prospectus for further details on costs. It can be retrieved at [www.avadis.ch](http://www.avadis.ch).

## Previous performance



Past returns provide no indication of current or future performance.

The performance includes all costs

The strategy fund was launched in 2009 and constitutes a continuation of the Strategie Obligationen of ABB Asset Growth Foundation, the portfolio of which was transferred to the Strategie Obligationen subfund of Avadis Vermögensbildung SICAV as of 01/01/2009.

## Practical information

### Reference to other documents

The prospectus with integrated Investment Regulations, Articles of Association, semi-annual and annual reports can be viewed at [www.fundinfo.com](http://www.fundinfo.com) or [www.avadis.ch](http://www.avadis.ch).

### Publication of unit price

The monthly unit price is published on [www.fundinfo.com](http://www.fundinfo.com) and [www.avadis.ch](http://www.avadis.ch).

### Conversion option

Investors can request the conversion of shares of a subfund into shares of another subfund of the company. No conversion fee is charged.

### Tax legislation

The SICAV is subject to Swiss tax legislation. Please consult a tax advisor for further details.

### Custodian bank

Bank Lombard Odier & Co Ltd, Geneva

### Disclaimer

Avadis Vermögensbildung SICAV can only be held liable on the basis of a declaration contained in this document that is misleading, incorrect or not reconcilable with the key parts of the fund regulations and prospectus.

### Further information

This document refers exclusively to the bonds strategy subfund but not to other subfunds of Avadis Vermögensbildung SICAV. The entitlement of the investor is limited to the assets and return of the subfund in which he is invested. An individual subfund only bears the liabilities of the subfund in question.

This collective investment scheme is approved and monitored by the Swiss Financial Markets Supervisory Authority FINMA. The product may not be either offered or sold to US persons and is intended exclusively for investors domiciled in Switzerland. This important information for investors is correct and reflects the situation on 12/31/2019.

## Avadis Vermögensbildung SICAV

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