

Bonds strategy (100% bonds)

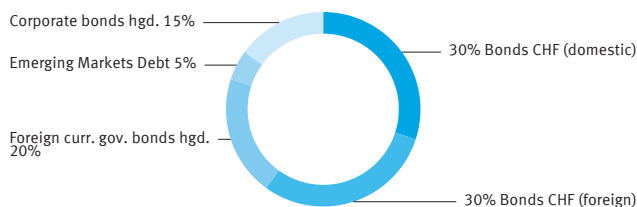
Avadis Asset Growth

Investment goal

The bonds strategy is appropriate for investors with an investment horizon of at least 3 years who only want to take on slight price risks. This strategy comprises over 1500 bonds with different terms ranging from one year to several years. The creditworthiness of the bond portfolios is high.

Risk of price fluctuations: low

Investment instrument



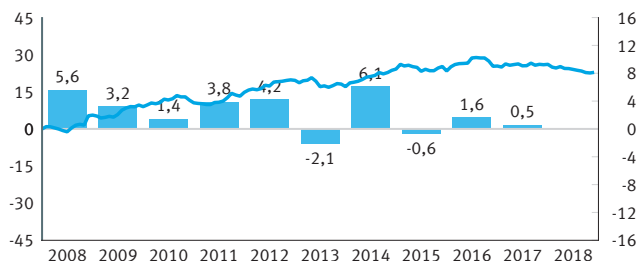
Asset managers

Investment instrument	Asset managers
Bonds CHF (domestic)	Credit Suisse, Bank Syz
Bonds CHF (foreign)	Bank Syz
Foreign curr. gov. bonds hgd.	State Street Global Advisors
Emerging Markets Debt	Stone Harbor
Corporate bonds hgd.	Rogge Global Partners, Barings

Benchmark

Investment instrument	Benchmark
Bonds CHF (domestic)	SBI Domestic AAA-BBB
Bonds CHF (foreign)	SBI Foreign AAA-BBB
Foreign curr. gov. bonds hgd.	Citigroup WGBI ex. Schweiz hgd.
Emerging Markets Debt	JP Morgan GBI-EM Global Div. unhgd.
Corporate bonds hgd.	Barclays Global Aggr Corp ex CH hgd.

Cumulative returns in %



— Cumulative returns (left axis) ■ Annual return (right axis)

Returns in %

Period	Avadis	Benchmark
Last month	0.20	0.24
This year	-2.57	-1.84
Last 12 months	-2.45	-1.70
Last 3 years	-1.90	0.02
Last 5 years	4.01	7.42
Last 10 years	16.66	25.24
Since launch (31.12.1996)	61.00	88.82
Annual average 5 years	0.79	1.44

Avadis returns after deducting all costs, benchmark without costs

Risk in %

Standard deviation*	2.39	2.38
*5 years		

Basic information

Securities number	3283157
ISIN	CH0032831577
Fund domicile	Switzerland
Day of inception	1.1.2009 (previously Bonds strategy, ABB Asset Growth Foundation)
Distributor	Avadis Vorsorge AG
Fund management	Lombard Odier Asset Management (Switzerland) SA
Custodian bank	Bank Lombard Odier & Co Ltd, Geneva
Accounting currency	CHF
Financial year	1.1.-31.12.
Distributions	April
Issue/redemption	monthly
Issuing commission	none
Minimum deposit	CHF 50.00
Net asset value	CHF 92.33
Fund assets	CHF 20.1 million
Total expense ratio (TER)	0.55% (12/31/2017)
Index-tracking	80 %
Active management style	20 %
Morningstar Rating*	★★★

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Information correct as at 30.11.2018

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Bonds by credit rating in %

	Bonds CHF (domestic)	Bonds CHF (foreign)	Foreign curr. gov. bonds hgd.	Emerging Markets Debt	Corporate bonds hgd.
AAA	63	19	45		4
AA	19	30	19	8	4
A	11	26	23	25	32
BBB	7	25	13	54	60
BB				13	