

Bonds strategy (100% bonds)

Avadis Asset Growth

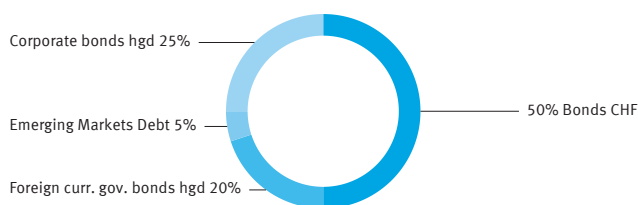
Investment goal

The bonds strategy is appropriate for investors with an investment horizon of at least 3 years who only want to take on slight price risks. This strategy comprises over 1500 bonds with different terms ranging from one year to several years. The creditworthiness of the bond portfolios is high.

Risk of price fluctuations: low



Investment instrument



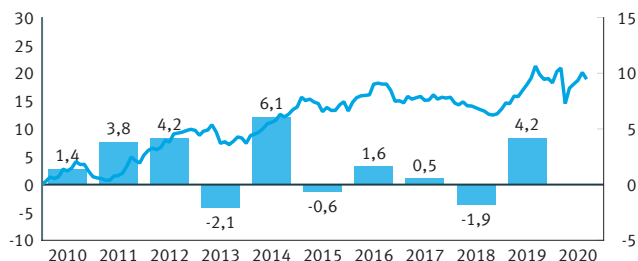
Asset managers

Investment instrument	Asset managers
Bonds CHF	Bank Syz
Foreign curr. gov. bonds hgd	State Street Global Advisors
Emerging Markets Debt	Mondrian IP
Corporate bonds hgd	Allianz GI, Barings

Benchmark

Investment instrument	Benchmark
Bonds CHF	SBI AAA-BBB
Foreign curr. gov. bonds hgd	FTSE WGBI ex CH hgd
Emerging Markets Debt	JPM GBI-EM Global Div unhgd
Corporate bonds hgd	BB Barc Glob Ag Corp exCH hgd

Cumulative returns in %



— Cumulative returns (left axis) ■ Annual return (right axis)

Returns in %

Period	Avadis	Benchmark
Last month	-1.00	-0.89
This year	0.56	1.01
Last 12 months	-1.94	-1.33
Last 3 years	2.42	4.48
Last 5 years	4.95	8.18
Last 10 years	14.23	22.20
Since launch (31.12.1996)	69.89	101.40
Annual average 5 years	0.97	1.58

Avadis returns after deducting all costs, benchmark without costs

Risk in %

Standard deviation*	3.80	3.67
*5 years		

Basic information

Securities number	3283157
ISIN	CH0032831577
Fund domicile	Switzerland
Day of inception	1.1.2009 (previously Bonds strategy, ABB Asset Growth Foundation)
Distributor	Avadis Vorsorge AG
Fund management	Lombard Odier Asset Management (Switzerland) SA
Custodian bank	Bank Lombard Odier & Co Ltd, Geneva
Accounting currency	CHF
Financial year	1.1.-31.12.
Distributions	April
Issue/redemption	monthly
Issuing commission	none
Minimum deposit	CHF 50.00
Net asset value	CHF 94.42
Fund assets	CHF 28.7 million
Total expense ratio (TER)	0.56% (12/31/2019)
Index-tracking	70 %
Active management style	30 %
Morningstar Rating*	★★

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Information correct as at 31.8.2020

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Bonds by credit rating in %

	Bonds CHF	Foreign curr. gov. bonds hgd	Emerging Markets Debt	Corporate bonds hgd
AAA	52	47		1
AA	22	20	4	7
A	14	25	34	36
BBB	12	7	38	56
BB		1	24	